

# Project Authorization

Date

Aug 1, 2008



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Program Manager Kathy Berzanske

Federal Co-Chair [Signature]

Certifying Officer [Signature]

Project Number	01010-E
Project Title	Willow Area Seniors, Willow
Performance Period	May 30, 2008 through August 1, 2009
Commission Amount	\$705,650
Match Source (s)	AHFC, SCHDF Grant, HOME Grant, Grantee, Donated
Match Amount	\$1,217,463

Pursuant to the terms and conditions of the Award, this authorization:

Denali Commission authorizes project to proceed to funding. Scope of work includes new construction of elder independent living 6-plex. Project selection was completed through the Alaska Housing Finance Corporation (AHFC), Greater Opportunities for Affordable Living (GOAL) process. All due diligence for this project has been completed through that process. The AHFC File No. is GOL-08-WSI-1.

Match Amount/Source  
\$160,060 - AHFC Loan  
\$705,650 - SCHDF Grant  
\$235,299 - HOME Grant  
\$6,254 - Grantee  
\$5,870 - Donated Land  
\$19,330 - AHFC Pre-Development Grant  
\$85,000 - Community Capital

Milestones for this project shall be reflected as "in progress" beginning May 30, 2008 and "completed" by August 1, 2009.